



FY24 Annual Results and Business Outlook

Investor Presentation | May 2025

New Executive Team and Direction



Chris Jepps | CEO
(previously COO and Board member)



Max Brouwers | CBDO
(Chief Business Development Officer)



Simon Brown | FD
(Finance Director)

The new team brings...

● Continuity:

- Understanding of the business and Getech team
- Extensive industry expertise
- Successful track record

● A new “sustainable business strategy”:

- Swiftly executed first phase of plan in Q1 2025
- Rebalance business fundamentals
- Focus on core geenergy markets and expertise

2024 Financial Overview

Trading

- Revenues increased to **£4.7m** (2023: £4.0m)

16% growth y-o-y, driven by:

- Strong contract renewals
- Increased service project revenues

Underpinned by **ARR of £2.9m** (2023: £2.8m) – driven by multi-year contracts

- **EBITDA -£0.56m** (2023: -£2.7m)
- **Cash £0.9m** (2023: £0.4m)

Strengthened Financial Base

2024

- Completed £2m (annualised) cost-reduction
- Placing in August 2024 raised £1.7m
- Completed sale of Kitson House for £650,000 (Jan 2024)

Post-period

- Completed sale & leaseback of Nicholson House for £725,000 (Feb 2025)
- Group is now debt free
- Completed further c. £1m (annual) cost-reduction

2024 Operational Overview

Globe exploration platform

Delivered robust contract renewals

Expanded search capabilities with new commodities

Enhanced content, functionality & AI



Unconventionals Analyst

Growing demand for our onshore oil and gas software

Grew customer base of E&P and Finance companies



New partnership agreements

Natural Hydrogen Ventures

RED Engineering

Expro



Expert Services divisions

Busiest Q3 and Q4 for at least 5 years

Driven by growth in Petroleum sector...

... and being sector leaders in Nat H₂ location workflows



Strategic Agreements

East Star (Cu) **Kazakhstan**

Sound Energy (H₂) **Morocco**

Kingfisher (H₂) **North America**

European Energy Co (H₂)



Innovation & enhanced IP

IP built-up over decades, continues to be enhanced

Globe / ESM

G&M database

Unconventionals

Natural Hydrogen



A Sustainable Business Strategy

● New strategic positioning

- The start to us resetting the business
- Re-double our focus on our core markets: **Oil & Gas** and **Mining**
- While maintaining interest in **Natural Hydrogen** by selecting only the highest quality opportunities.
- Maintain strategic development of **intellectual property** (IP)

● This lets us focus on what we do best

- Namely, continuing to utilise our combination of geoscience, geophysics, Globe, geospatial and AI/machine learning to locate energy resources
- But doing so across fewer market sectors with a more **streamlined** and **focused** team

● However, we must first stabilise our financial position

Rebalancing our Finances

- **Rebalancing the Company's finances has been our key priority**
 - In 2024 we reduced the cost base of the business by **c. £2 million** (per annum) | **related to H2 Green**
 - But to achieve EBITDA positive by the end of FY 2025, further work was needed
- **Costs: Q1 2025 we completed a further cost reduction programme**
 - **Goal: maintain our ability to deliver our core capabilities and products** – emphasis on overhead, inefficiencies, under utilisation & duplication
 - **Outcome:** reduced the Company's cost base by a further **c. £1 million** (per annum) | **c. 20% workforce reduction**
- **Revenues: In tandem, we have restructured our Sales team to drive revenue growth, introducing new sales management processes and expanding the team**
 - New sales hire in key market of Houston, Texas
 - New **Sales Director**, already deeply experienced in Globe and G&M data sales

Getech Locates the Subsurface Resources Vital for Energy Projects

Demand for all major fuels and energy technologies increased in 2024, led by natural gas and renewables.

Oil and Gas

Key to meeting global energy demand for decades, boosted by security of supply concerns and geopolitics.

Critical Minerals

Growing demand for minerals and metals that are vital for electrification; e.g. copper, cobalt, lithium & nickel.

Natural Hydrogen

Potentially transformational for low carbon - geologic systems that produce hydrogen reservoirs.

Geothermal Heat & Power

Ubiquitous resource - renewable heat for electrical power generation, industrial and district heating schemes.

Carbon & Energy Storage

Long-term geologic storage for carbon dioxide (CO₂) and energy storage for seasonal demand, seen as a key component for achieving net zero.



Delivered through Globe, our Digital Exploration Platform



Globe is Getech's flagship geoscience exploration platform. It is a **digital twin** of Earth's history, comprising 400 million years of **geoscience data**, underpinned by the world's largest commercial collection of **gravity & magnetics**, and complemented by **advanced software** and **expert services**.

*We are constantly innovating in order to enhance this **key IP & strategic value**:*

Paleoclimate

Older time

AI and ML

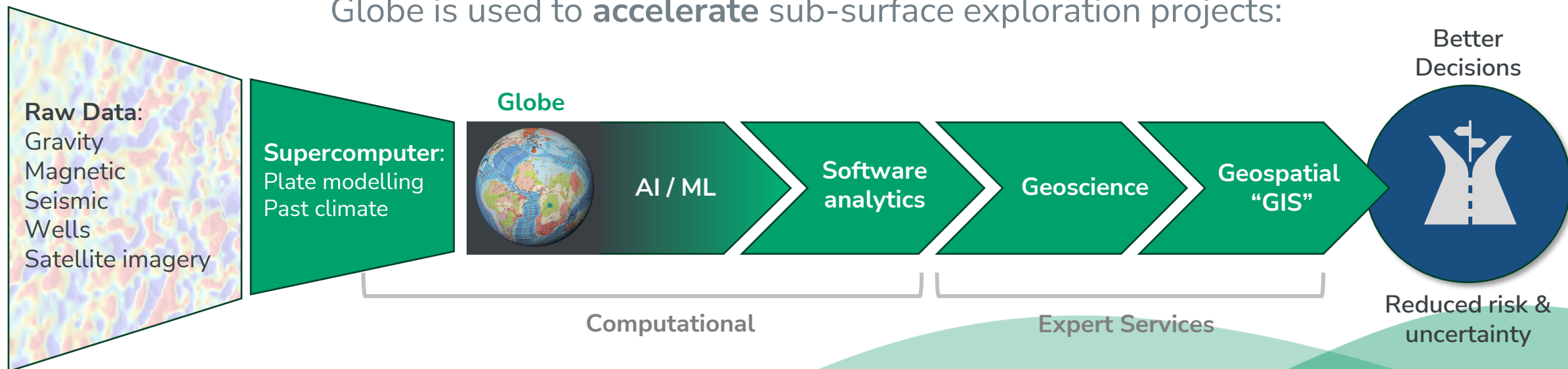
Plate Tectonics

Multi-Sat

We Help “Big Energy” Reduce Exploration Risk & Uncertainty



Globe is used to **accelerate** sub-surface exploration projects:



Strategic Value Drivers



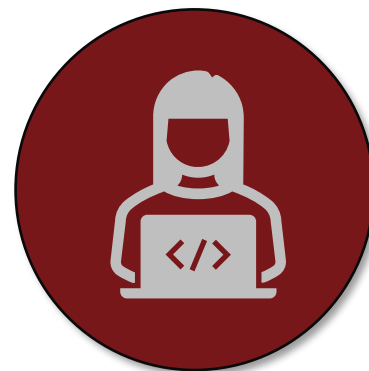
ARR growth &
↑ subscriptions

Ambition: ARR~Costs
Globe & s/w
Existing/new clients



GIS sector revenue
opportunity

Market growing >15% pa
Strong GIS brand
Potential to re-focus



Unique IP &
innovation

Globe roadmap
Next-gen. Multi-Sat
> 30 years data collation

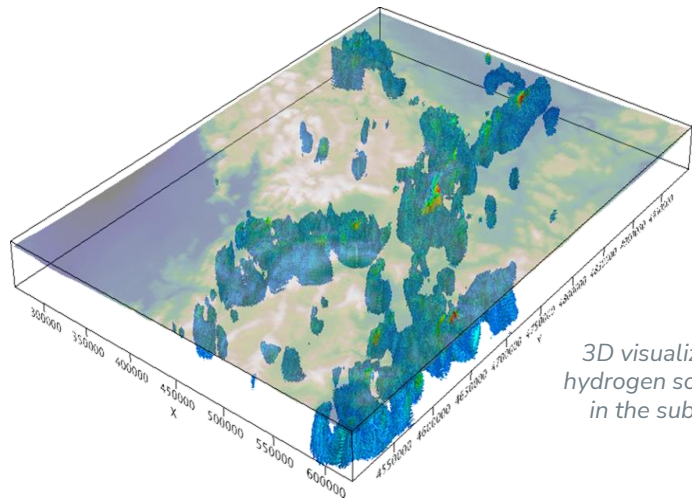


Natural Hydrogen
project origination

Nascent market
Upside potential
Portfolio approach

Getech's Natural Hydrogen High Growth Opportunity

- Getech is exceptionally well positioned to locate Natural Hydrogen - a subsurface resource which could be transformational for low-carbon:
 - **Data:** Unrivaled global G&M database, key for identifying source rocks for Natural Hydrogen
 - **Technology:** Globe platform helps locate geologic reservoirs & seals
 - **Track record:** Unique and proprietary integrated workflow, proven with client projects and emerging as a market leader for Natural Hydrogen location



3D visualization of hydrogen source-rock in the subsurface



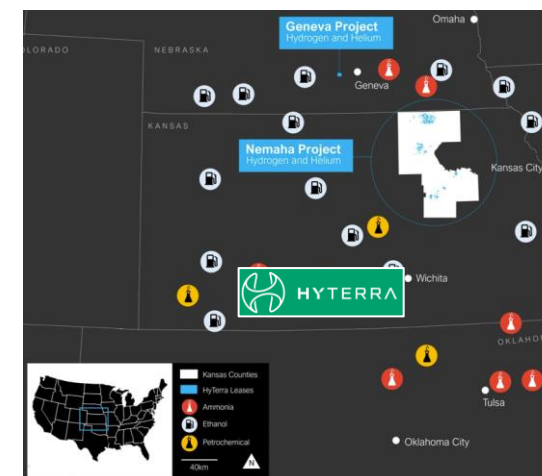
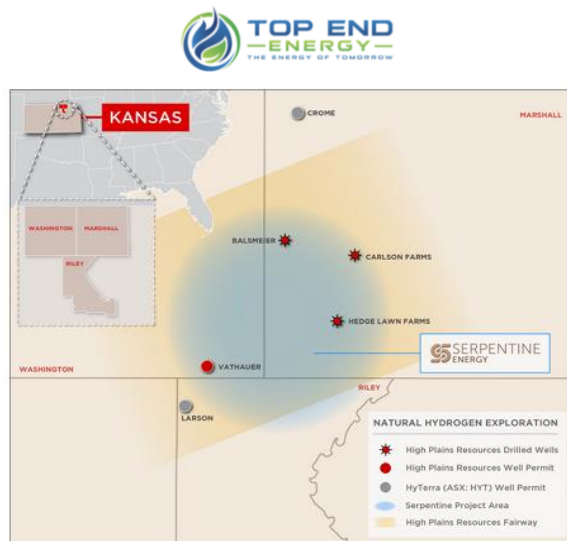
- Getech also - very selectively - originates its own exploration opportunities
 - Getech works with international partners who bring **operational** and **in-country** expertise to secure prospective acreage
 - When acreage is secured, opportunities will be **monetized before Getech has to invest capital**
- Current focus areas include:
 - **Morocco** (in partnership with Sound Energy)
 - **North America** (partner undisclosed)
 - **Middle East** (partner undisclosed)

Natural Hydrogen Projects are Generating Value

Recent industry successes validate Getech's **project origination** business model

- **Serpentine** secured 100 leases (c.20,000 acres) across Kansas (USA) with resource potential
- Top End Energy acquired 100% of Serpentine
- Serpentine generated value of **\$7m-8m**

- **Hyterra** holds c.52,000 net acres in Kansas (USA)
- Acreage has historic wells with H2 shows, but no proven reserves or flow to surface
- In 2024 Fortescue acquired 39.8% interest in Hyterra in return for a **\$13.9M investment**



Confident Business Outlook

First year of our new “sustainable business strategy”

- New leadership has moved swiftly to remove an additional £1 million cost (annualised)
- Targeting EBITDA positive by end 2025
- Forecasting mid- to high- single digit organic revenue growth for 2025
- Unaudited revenues for Q1 2025 are 8% ahead of 2024
- Expanded sales team with new management

Exciting potential for high-value growth

- Several large Globe platform oppos. in pipeline:
 - Multi-year deals that could transform 2025 revenues and materially add to our ARR
- Natural Hydrogen projects are progressing well:
 - Recent industry examples validate the project origination business model
 - Potential to create significant value
- Our unique IP represents significant strategic value:
 - Globe, gravity & magnetic data & software products
 - Getech has > 30 years of data collation and interpretation

The logo for 'getech' features a stylized wave icon above the lowercase text 'getech'. The background is a wide-angle photograph of a geothermal landscape with steam rising from the ground and snow-capped mountains in the distance.

getech

Thank You

Q&A

Financial Information: YE 2024

● £4.7m	Revenue	↑ 16%	2023: £4.1m
● (£0.6m)	EIBITDA	↓	2023: (£2.7m)
● £2.9m	ARR	↑	2023: £2.8m
● £4.1m	Order book		2023: £4.6m
● £0.9m	Cash		

