Our role in the Race to Zero
SME Climate Hub
Race to Zero workshop
18 May 2021
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Experts in earth sciences and geospatial technology

Getech provides data, knowledge and software products, with technical services

We are experts in Earth Science and Geospatial technology

Our customers are:

• Energy and Natural Resource companies
• Governments, States, Cities
• Low Carbon energy investors

These customers use our products to locate and manage energy and natural resources, and to optimise their development

Gravity & Magnetic Data
• World’s largest G&M data library
• Proprietary derivative data products
• Earth Observation

Software and knowledge products
• Earth system models
• Geospatial software
• Data, visualization, analytics

Expert services
• Subsurface geoscience
• Aboveground commercial analytics, asset integrity, situational awareness
Getech’s Race to Zero

Decarbonising the energy industry is the most important challenge our generation is facing.

It is vitally important that Getech leads by example, embarking on our own net zero journey to be a credible evangelist for the decarbonisation of the energy industry.
Our goals

Our corporate mission:

“to accelerate progress to global net zero by supporting our customers in the optimisation of existing, and the delivery of new, energy assets.”

Our focus sectors are:

- Geothermal
- Green Hydrogen
- Carbon Capture (blue hydrogen)
- Strategic minerals

We have committed to becoming carbon neutral by 2030

We will do this through:

- Our skills - applying our earth science and geospatial expertise to the transitioning primary energy sector
- Direct decarbonisation - taking equity exposures in emergent carbon neutral value chains
- Activities that are essential, repeatable and strongly scalable

We will measure our success in terms of our carbon neutral goal, our profit and the creation of asset value
Our roadmap: Step 1 – setting the baseline

✓ 2018/2019 Board and Investor engagement
- quantifying what it means to be ‘net zero’
  • Placing decarbonisation on the strategic agenda of our Board and Operations
  • In 2019 we reported on our carbon footprint for the first time
  • Staff consultation and carbon offset through UK forestry

✓ Skills alignment and monitoring
  • New NED skills
  • Operational leadership
  • Board sponsored ESG Committee
Our roadmap: Step 2 – assessing the opportunity

✓ 2019/2020 we reappraised our value proposition
  • Mapping the ET landscape
  • Engaging with our customers
  • Building our network

“The Energy Transition is underlain by a complex web of location-based decision making”
Case study - Geothermal in the Energy Mix

**Emergent source of primary energy**

Potential is huge as Geothermal can deliver ‘base load’ energy

- 77% forecast growth to 2025*
- 74% forecast growth 2025 to 2030*

* IEA forecasts

**Getech off-the-shelf offering**

- G&M data
- Global heat maps
- Integrated service
Heat Seeker – products reshaped for new customers

‘Heat Seeker’
A complete solution for geothermal prospectivity analysis and site selection

Visualise and analyse
• Temperature with depth, soil & crustal types
• Customer/demand locations
• Network infrastructure

Rapidly high-grade potential sites
• Map geologic hotspots with customer/demand
• Assess continuous/seasonal demand patterns
• Align with Smart City strategies

Access world-leading expertise
• Data management & GIS
• Geoscience & geophysics
• Geothermal

Existing and new customers
• Spot and Recurring Revenue model
• Potential for asset participation

Showcase pilot project in development
‘quick wins’ validating our belief in Getech’s geothermal offering
Our roadmap: Step 3 – making investment

✓ 2020 organic investment
  • Development projects
  • Industry partnerships
  • Seed capital into business partners

✓ 2021 step change investment
  • £6.25 million Energy Transition fundraise
  • Acquisition of H2 Green, using GIS data and analytics to establish a national network of green hydrogen hubs

✓ The future
  • We are targeting significant diversified growth and further equity participation
Outlook

As the Energy Transition advances, we are on a journey with our customers

- This provides significant opportunities for Getech to grow and diversify
- Our overarching goal is to build a portfolio of products, services and assets under management that build value and provide a long-term yield for our shareholders

We are focused on leading by example

- Making our own Net Zero commitments is central to this
- ... as are our own investments in essential technologies and carbon neutral assets

We will work to deliver on our 2030 carbon neutral pledge, and we will strive to exceed it