



## **Our role in the Race to Zero**

**SME Climate Hub**

**Race to Zero workshop**

**18 May 2021**

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# Experts in earth sciences and geospatial technology

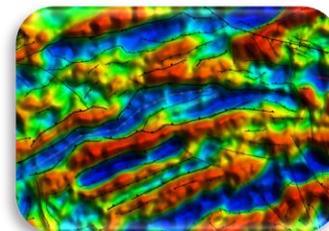
**Getech provides data, knowledge and software products, with technical services**

**We are experts in Earth Science and Geospatial technology**

**Our customers are:**

- Energy and Natural Resource companies
- Governments, States, Cities
- Low Carbon energy investors

**These customers use our products to locate and manage energy and natural resources, and to optimise their development**



## **Gravity & Magnetic Data**

- World's largest G&M data library
- Proprietary derivative data products
- Earth Observation



## **Software and knowledge products**

- Earth system models
- Geospatial software
- Data, visualization, analytics



## **Expert services**

- Subsurface geoscience
- Aboveground commercial analytics, asset integrity, situational awareness

## Getech's Race to Zero

**Decarbonising the energy industry is the most important challenge our generation is facing.**

**It is vitally important that Getech leads by example, embarking on our own net zero journey to be a credible evangelist for the decarbonisation of the energy industry.**

**RACE TO ZERO**

## Our goals

Our corporate mission:

**“to accelerate progress to global net zero by supporting our customers in the optimisation of existing, and the delivery of new, energy assets.”**

Our focus sectors are:

- **Geothermal**
- **Green Hydrogen**
- **Carbon Capture (blue hydrogen)**
- **Strategic minerals**

**We have committed to becoming carbon neutral by 2030**

**We will do this through:**

- Our skills - applying our earth science and geospatial expertise to the transitioning primary energy sector
- Direct decarbonisation - taking equity exposures in emergent carbon neutral value chains
- Activities that are essential, repeatable and strongly scalable

**We will measure our success in terms of our carbon neutral goal, our profit and the creation of asset value**

## Our roadmap: Step 1 – setting the baseline

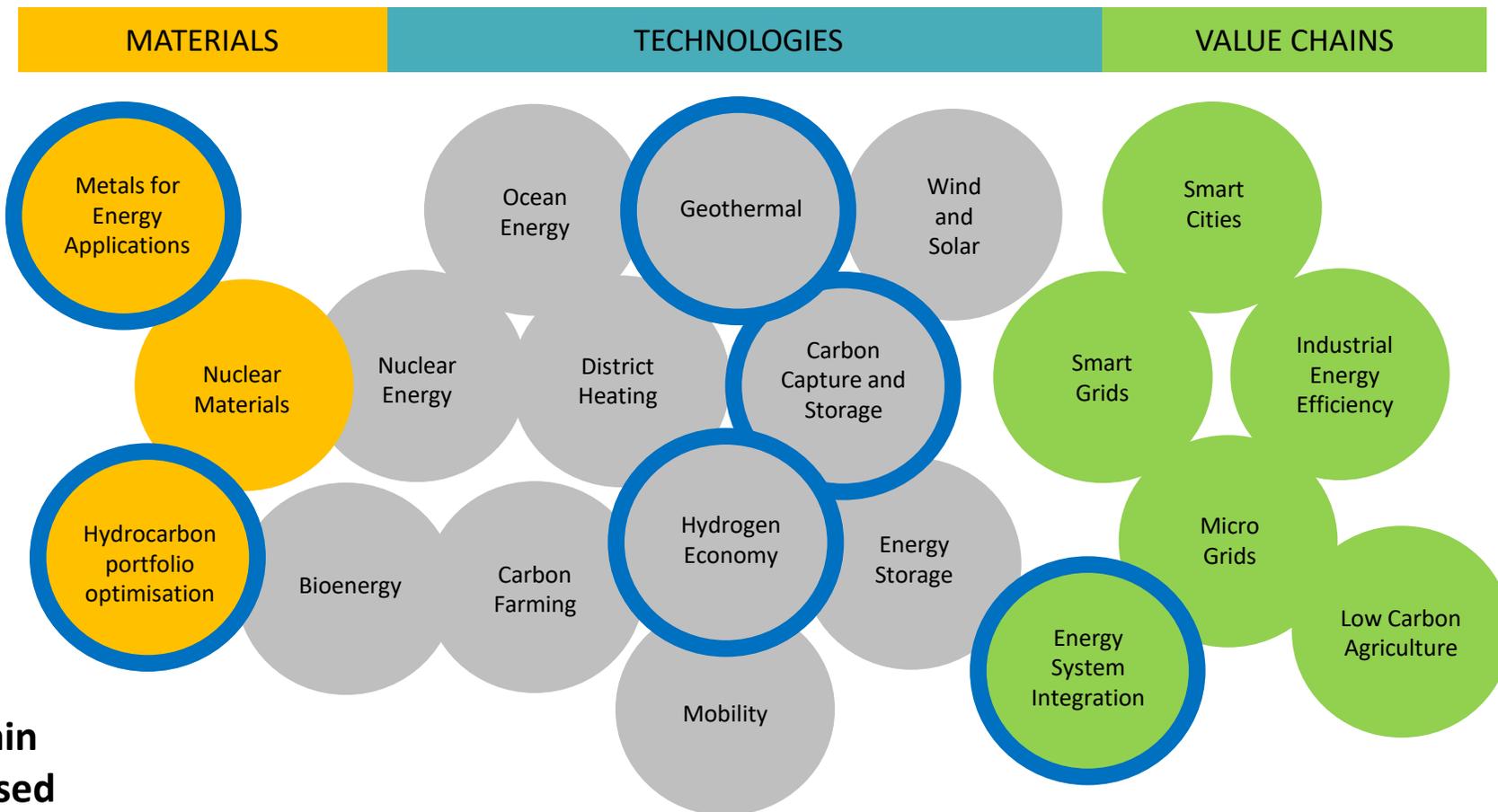
- ✓ **2018/2019 Board and Investor engagement - quantifying what it means to be 'net zero'**
  - Placing decarbonisation on the strategic agenda of our Board and Operations
  - In 2019 we reported on our carbon footprint for the first time
  - Staff consultation and carbon offset through UK forestry
  
- ✓ **Skills alignment and monitoring**
  - New NED skills
  - Operational leadership
  - Board sponsored ESG Committee



## Our roadmap: Step 2 – assessing the opportunity

✓ 2019/2020 we reappraised our value proposition

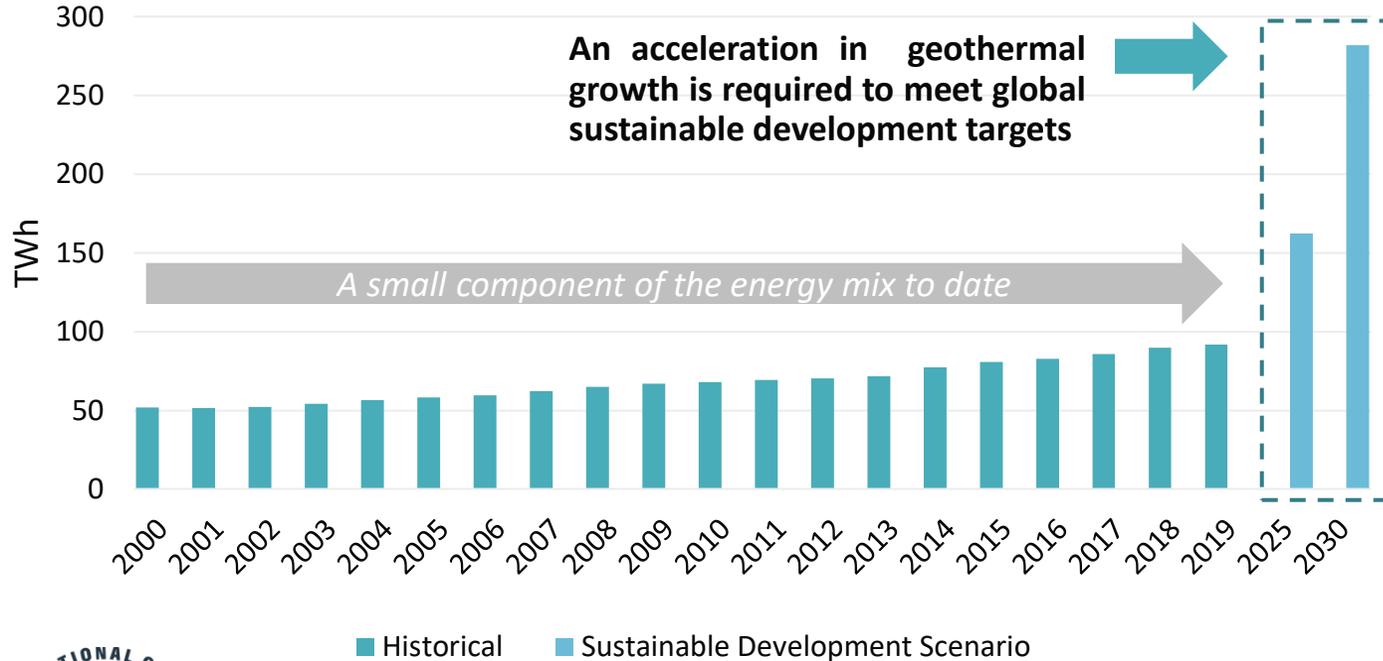
- Mapping the ET landscape
- Engaging with our customers
- Building our network



**“The Energy Transition is underlain by a complex web of location-based decision making”**

# Case study - Geothermal in the Energy Mix

IEA Geothermal Outlook | Sustainable Development Scenario | June 2020



**Emergent source of primary energy**

**Potential is huge as Geothermal can deliver 'base load' energy**

- 77% forecast growth to 2025\*
- 74% forecast growth 2025 to 2030\*

\* IEA forecasts

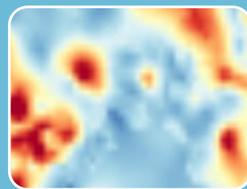
### Getech off-the-shelf offering

- G&M data
- Global heat maps
- Integrated service

# Heat Seeker – products reshaped for new customers

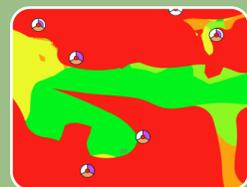


**‘Heat Seeker’**  
**A complete solution for  
 geothermal prospectivity  
 analysis and site selection**



## Visualise and analyse

- Temperature with depth, soil & crustal types
- Customer/demand locations
- Network infrastructure



## Rapidly high-grade potential sites

- Map geologic hotspots with customer/demand
- Assess continuous/seasonal demand patterns
- Align with Smart City strategies



## Access world-leading expertise

- Data management & GIS
- Geoscience & geophysics
- Geothermal

## Existing and new customers

- Spot and Recurring Revenue model
- Potential for asset participation

## Showcase pilot project in development

**‘quick wins’ validating our belief in Getech’s geothermal offering**

## Our roadmap: Step 3 – making investment

- ✓ **2020 organic investment**
  - Development projects
  - Industry partnerships
  - Seed capital into business partners
  
- ✓ **2021 step change investment**
  - £6.25 million Energy Transition fundraise
  - Acquisition of H2 Green, using GIS data and analytics to establish a national network of green hydrogen hubs
  
- ✓ **The future**
  - We are targeting significant diversified growth and further equity participation



# Outlook

## **As the Energy Transition advances, we are on a journey with our customers**

- This provides significant opportunities for Getech to grow and diversify
- Our overarching goal is to build a portfolio of products, services and assets under management that build value and provide a long-term yield for our shareholders

## **We are focused on leading by example**

- Making our own Net Zero commitments is central to this
- ... as are our own investments in essential technologies and carbon neutral assets

**We will work to deliver on our 2030 carbon neutral pledge, and we will strive to exceed it**