

13-12-12

## Issue of Options

### Directors Dealings

Getech confirms that it has today issued Options to certain directors of the Company, as set out below, pursuant to the Company's EMI Option Scheme.

<b>Name</b>	<b>Number of Options issued today</b>	<b>Number of Options Previously held</b>	<b>Total Number of Options now held</b>
Raymond Wolfson	200,000	540,000 (exercisable at 20p each) and 82,979 (exercisable at 9.87p each)	822,979
Paul Carey	200,000	Nil	200,000
Paul Markwick	200,000	210,000 (exercisable at 15p each)	410,000

The new options can be exercised at any time from the second anniversary of the date of grant to the tenth anniversary of the date of grant, at a price of 21.3p per Ordinary Share.

### Enquiries

#### **GETECH Group plc**

Tel: 0113 322 2200

Raymond Wolfson, Chief Executive

#### **WH Ireland Limited**

Tel: 0161 832 2174

Katy Mitchell

#### **Walbrook PR**

Tel: 020 7933 8790

Helen Westaway

Mob: 07841 917 679

[helen.westaway@walbrookpr.com](mailto:helen.westaway@walbrookpr.com)

**30-11-12**

## **Total Voting Rights**

For the purposes of the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares in the capital of the Company in issue as at the date of this notice is 29,305,236 with each share carrying the right to one vote.

There are no shares held in treasury.

Therefore, the total number of voting rights in the Company is 29,305,236.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

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**23-11-12**

## **Directors Dealings**

The Company was notified today that on 22 November 2012 Raymond Wolfson, a director of the Company, acquired 10,000 ordinary shares in the Company at a price of 40p.

Raymond now holds 50,000 ordinary shares in the Company, representing 0.17% of the issued share capital of the Company.

## **Enquiries**

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**21-11-12**

## **Directors Dealings**

The Company was notified that today Christine Fairhead, the wife of Derek Fairhead, director of the Company, transferred 3,000,000 ordinary shares in the Company, from an account in her own name into her personal account held by Fitel Nominees Limited (for nil consideration).

Derek Fairhead continues to hold 875,897 ordinary shares in the Company, and his wife Christine Fairhead continues to hold 3,517,577 ordinary shares. Accordingly Derek Fairhead is still deemed to be interested in 4,393,474 ordinary shares representing 15.02% of the issued share capital of the Company.

## **Enquiries**

### **GETECH Group plc**

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**20-11-12**

## **Directors Dealings**

The Company was notified today that Peter Stephens, a director of the Company, sold 550,000 ordinary shares in the Company at a price of 42p.

Peter Stephens continues to hold 1,003,000 ordinary shares in the Company, representing 3.42% of the issued share capital of the Company.

## **Enquiries**

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**16-11-12**

## **Exercise of Options**

The Company announces that it has received a notice of exercise to issue 68,085 new ordinary shares of 0.25p each in the Company ('Ordinary Shares') at 9.87p per share pursuant to the Company's EMI share option scheme.

Application has been made for the admission of 68,085 new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 22 November 2012. On admission, the Company will have 29,305,236 shares in issue.

### **Enquiries**

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**12-10-12**

## **Directors Dealings**

The Company was notified today that on 9 November 2012 Derek Fairhead, a director of the Company, sold 4,500,000 ordinary shares in the Company, representing 15.39% of the issued share capital of the Company at a price of 42p.

Derek Fairhead continues to hold 875,897 ordinary shares in the Company, and his wife Christine Fairhead continues to hold 3,517,577 ordinary shares. Accordingly Derek Fairhead is still deemed to be interested in 4,393,474 ordinary shares representing 15.02% of the issued share capital of the Company.

## **Enquiries**

### **GETECH Group plc**

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Raymond Wolfson, Chief Executive

### **WH Ireland Limited**

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**31-10-12**

## **Final Results for the 12 months ended 31 July 2012**

Getech, the oil services business specialising in the provision of exploration data and petroleum systems studies and evaluations, announces its Preliminary Results for the year ended 31 July 2012.

### **Financial highlights**

- Revenue for the year increased by 21% to £6,441,107 (2011: £5,326,866)
- Profit before tax up 86% to £1,246,838 (2011: £669,702)
- Net cash after outstanding debt rose by £1,951,169 to £2,606,020
- Proposed final dividend for the year of 0.8p (2011: 0.2p), a total of 1.0p for the year (2011:0.2p)

### **Operational highlights**

- Successful launch of the Global Programmes (Globe) with five sponsors committed by 31 July and four post year end
- Strong data sales with 45% year on year growth
- Continued development of Getech's position as a technology leader
- Two innovative pilot studies funded during the year – Cryosat funded by six clients and a new study in the Red Sea funded by Aramco
- Major data sales included Russian Arctic Shelf aeromagnetic data (\$1.28m) and Global Continental Margins data (\$600k)
- Corporate rebranding exercise initiated with successful relaunch under the new brand in September 2012
- Average number of staff up 13% with minimal staff turnover

### **Stuart Paton, Non-Executive Chairman of GETECH Group plc, said:**

“I am extremely pleased to present such a strong set of results for the Company, which builds on the good results from last year. Continued high oil prices have led to companies expanding their international exploration efforts, and hence to the increased requirements for our products. In particular, the development of Globe, which utilises our key skills in integration of data, has been embraced by industry. The roll out of Globe, with nine sponsors now signed up to the programme, is transformational for the Company both in terms of revenue growth and visibility of future income. The strength of our technical team, our library of geophysical data and integrated studies, and our proven ability to consistently sell products, make us very optimistic about continuing to grow the Company in the coming years.”

**Enquiries**

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## **Chairman's statement**

I am pleased to make my second report as Chairman of Getech, on the seventh full year results since its admission to AIM, for the year ended 31 July 2012. Getech is a geoscience services business specialising in the provision of data, studies and services to the oil, gas and mining exploration sectors.

### **Results**

I report a Group profit before tax of £1,246,838 (2011: £669,702) after interest receivable of £6,016 (2011: £5,356) on revenue of £6,441,107 (2011: £5,326,866). The post-tax profit was £930,018 (2011: £574,987), giving earnings per share of 3.18p (2011: 1.97p).

### **Dividends**

Getech intends to continue its policy of progressive dividends as appropriate and is proposing a final dividend of 0.8p per share in respect of the year to 31 July 2012 (2011: 0.2p per share) in addition to the interim dividend of 0.2p per share announced in April 2012. The final dividend will be paid on 20 December to shareholders on the register of members on 23 November 2012.

### **Business review**

I am pleased to report very strong growth in the performance of the Company this year following on from the turnaround in 2010–2011. The Company generated a record level of revenue which was an increase of 21% on the previous year. Pre-tax profits also increased 86% year on year. Both revenue and profits were significantly ahead of expectations.

The business is generating significant cash flow from operations and, at 31 July 2012, we had a gross cash position of £3,010,782, outstanding debt under the National Westminster Bank facility of £404,762 and hence a net cash position of £2,606,020.

We announced a number of major successes during the year in three key areas.

First, our strategic aim to diversify from our core business of sales of gravity and magnetic data and multi-client studies into multi-year Global Programmes has been very successful with five sponsors already signed up. Since the financial year end, we have signed up a further four major companies to the Global Programmes. We have now developed and extended the scope of the work and rebranded the Global Programmes as Globe. Globe is aimed initially at major companies but we are seeing increasing interest from smaller companies with significant international exploration portfolios who want to access our products, skills and expertise.

Second, gravity and magnetic data sales, and associated proprietary studies, have continued to strengthen and demonstrate the continued requirement for our traditional products in exploration. Further, we are actively adding to our global database through agreements with host countries and we see a continuing demand for such products.

Third, we strive to be thought leaders in our field. Our staff regularly present at major international conferences across a range of topics where their papers are highly regarded; we are leading a consortium on the use of new satellite-based gravity data; and we are undertaking a ground-breaking study for Aramco to map sub-salt structures using new

potential field methods. We believe that this intellectual lead differentiates us from our competitors and builds the basis for future business.

## **Outlook**

The continuing high oil and gas prices (outside the USA) have resulted in an ongoing recovery in the oil and gas sector, particularly for exploration and production companies. We continue to believe strong commodity prices are likely to lead to further increased spending from companies in exploration and hence on the services we offer.

We are pleased to report that we have made a solid start to 2012–13. As reported, we have already signed up four further sponsors for Globe since the period end. One of these sponsors has committed to a €1m call-off contract for a range of services including the core Globe products.

The very strong level of initial commitments to Globe covers a three year work programme which substantially improves the forward visibility of earnings. We also believe that the close relationships with the sponsoring companies will lead to the sale of further Globe products and proprietary contracts, and that we will establish further sales as a “provider of choice” in the field of integrated global geoscience.

With the requirement for E&P companies to expand into new frontier basins, and to minimise cost at the early stages of such exploration, we consider that there will be a continuation of the strong trend in gravity and magnetic data sales. We believe that the combination of our ever increasing library of products and data and our strong sales presence in the UK and USA will reinforce the growth path and we are optimistic about the coming years.

With our current strong cash position and proven ability to develop the business, we are actively looking for acquisition opportunities which will grow our core areas of expertise.

Finally, I would like to say how pleased I am to be involved with the Company and to thank the staff and my fellow Directors for all their hard work and dedication. I would particularly like to thank Mr Ian Somerton and Dr David Roberts, who both left the Board of Directors during the last year, for their substantial contributions to the Company.

**Dr Stuart Paton**

Non-executive Chairman

## **Operating review**

I report that in our seventh year as a public quoted company, Getech Group plc returned a pre-tax profit of £1,246,838 (2011: £669,702) for the year ended 31 July 2012.

### **Business setting**

The exploration market in the oil and gas sector has been strong throughout the year. This has been well supported by the continuing firm oil price.

We believe that the relative stability of the oil price at historically high levels will continue to provide a sound market environment for exploration giving a very positive outlook for our business.

### **Business activities**

Getech's strength lies in its ability to provide a range of data, services and solutions at scales ranging from global to sub-regional. Key to our success is the ability to understand the needs of our clients and provide high quality solutions to help them in their goal of finding oil and gas resources. We have now developed and expanded the scope of the Global Programmes and rebranded it as Globe, which incorporates the data, knowledge and experience that we have acquired over many years and at many levels of resolution. Globe enables us to deliver the core Global Programmes to our sponsors but will also provide an effective and efficient way of delivering information and solutions to clients whose needs are regional or sub-regional.

Oil, gas and mining companies license our data and studies when they are evaluating new exploration areas and when they wish to expand their current exploration activities into neighbouring regions. We are uniquely able to provide integrated solutions across a broad range of disciplines including, amongst others, potential field geophysics, structural geology, plate tectonics, palaeolandscapes analysis and geochemistry. We actively work with a number of universities that are at the forefront of their disciplines (e.g. in palaeo-climate modelling) and also attend a range of international conferences to ensure we continue our technical excellence.

This year continued the strong upward trend in revenue and profits. The main reasons for this were the continued strong growth in data sales and the very successful launch and market entry of our multi-year Global Programmes, now within the Globe brand. Data sales were up by 45% on the previous year and we made a number of significant individual data sales:

- In April, we announced a licence of US gravity and magnetic data valued at \$1.2m. These data were licensed out of the assets we acquired from Lisle Gravity Inc. in December 2008. While there has been a stream of licences of various sizes for these data over the period since the acquisition, this sale is the largest to date.
- In July, we issued two licences for our global continental margins gravity and magnetic datasets with an aggregate value in excess of \$600,000. The global continental margin datasets are part of the library of gravity and magnetic data to which Getech has acquired access over the past 25 years and demonstrate the continuing value of global datasets to E&P companies in their exploration efforts.
- Also in July, the Company signed a further licence for its Russian Arctic Shelf magnetic data set with a gross sales value of \$1.28m. The Russian Arctic Shelf is a major

under-explored area which is still in the early stages of exploration for oil and gas due to its harsh climate conditions and high exploration and production costs.

- We also made substantial sales of the Iraqi and Russian onshore magnetic datasets (gross values \$500k and \$550k respectively).

The last year has seen the fruition of a number of years of strategic investment in Globe. This was launched to the market in November 2011 and by July 2012 we had five sponsors signed up to the three year programme of deliverables. The aim of Globe is to provide exploration teams in oil and gas companies with a robust and constantly updated platform which supports their understanding, investigation and risking of new areas of interest. Initial development work started in 2009 and Globe now encompasses a range of products that build on Getech's traditional strengths in potential field geophysics as well as its unique global plate model and palaeogeographic mapping techniques. These provide insights into the shape and evolution of sedimentary basins and the geographic context of the deposition within those basins. The palaeogeographies will then be used as the boundary conditions for state-of-the-art palaeoclimate, ocean and tide modelling. The successful market entry of Globe has resulted from a combination of the innovative thought-leading content which results from the technical work of Dr Paul Markwick and his team, combined with the sales direction and drive from Dr Paul Carey.

The Company recognises that, in order to continue to grow the business, it is vital to stay in the forefront of our technologies. In this context three particular areas are of note:

- In July 2012, we announced a nine month research and development study, funded by six companies, to develop and improve methodologies and techniques to integrate the latest results of the CryoSat-2 satellite data into the existing Getech satellite gravity map of the Earth's oceans. The inclusion of the CryoSat-2 data will improve the quality of the gravity map and make such data of even greater value for oil exploration in marine areas. The R&D study has focused on four test areas chosen by the study sponsors, who will provide terrestrial gravity data for comparison purposes. This R&D study costs £15,000 per sponsor and it is intended that a successful outcome of this study will lead in early 2013 to a full scale study.
- In April 2012, we announced an Advanced Geophysical Services study with Aramco Overseas Company B.V. to map the sub-salt basin structures and depth to basement in a part of the Red Sea. The study uses new methodologies and techniques that have been developed by Getech to specifically map sub-salt basin areas that are difficult to map with conventional seismic reflection data. The Advanced Geophysical Services study results from over two years of developing and testing new 2D and 3D potential field inversion methods allowing better imaging and clearer understanding of deep basement structures. We believe this method can be applied more widely and aid international exploration efforts.
- We have implemented new studies to evaluate the potential of unconventional resources in currently unexplored areas. The success of the shale gas business in the USA has had a dramatic effect on the US economy. Although the surface aspects, in respect of permitting, access to infrastructure and drilling technology, are vital to the success of an unconventional play, understanding the subsurface is absolutely key. Getech has a range of data, skills and expertise which can be applied to this new and exciting exploration concept.

## **Staff and corporate identity**

Our staff are critical to the development of new ideas, insights and delivery of our products. We have strengthened our team in a number of key areas in the last year and are increasing our cooperation with key universities. In particular we continue to strengthen our sales team to help us to capitalise on the global interest in our products and services.

At the end of the year we started a strategic rebranding exercise. This has led to a set of clear statements about our aspirations and values which in turn led to fresh and innovative new branding concepts and imagery. We are actively using these to inform our actions at all scales from short-term plans through to long-term strategy development.

## **The future**

Getech has invested heavily over the last few years in a number of areas ranging from developing Globe, through long-term relationship building with national oil companies and other partner organisations, to the development of new and innovative methodologies and techniques across a range of disciplines. The results of these technical investments, combined with our strongly directed sales team, are increasingly being reflected in our trading performance and we anticipate this trend will continue.

Since the year-end we have announced that a further four sponsors have committed to Globe, which now include, amongst others, ConocoPhillips and ENI bringing the total to nine. These give us a significantly improved forward visibility of income but also provide what we hope will be a series of long-term relationships through which we can continue to develop and deliver innovative and valuable services to our clients. We believe that these sponsors will increasingly use Getech for proprietary studies which build on the strong technical basis of our programmes.

We continue to develop our technical skills with internal R&D but we are also working with universities that are well known in their fields to make sure that we can deliver leading-edge solutions to our clients. We believe that these will help to reinforce our technical credibility and underpin our future growth.

Finally we have delivered a record result for the year and once again would like to thank all our staff and Board colleagues for their unstinting efforts on behalf of Getech. We believe we have made it a company that people want to work for and our team looks forward to the new challenges that the future years will bring.

## **Raymond Wolfson**

Chief Executive Officer

## Consolidated statement of comprehensive income

For the year ended 31 July 2012

	2012	2011
	£	£
<b>Revenue</b>	<b>6,441,107</b>	5,326,866
Cost of sales	<b>(2,692,338)</b>	(2,677,516)
<b>Gross profit</b>	<b>3,748,769</b>	2,649,350
Administrative costs	<b>(2,495,161)</b>	(1,966,673)
<b>Operating profit</b>	<b>1,253,608</b>	682,677
Finance income	<b>6,016</b>	5,356
Finance costs	<b>(12,786)</b>	(18,331)
<b>Profit before tax</b>	<b>1,246,838</b>	669,702
Income tax expense	<b>(316,820)</b>	(94,715)
<b>Profit for the year attributable to owners of the parent</b>	<b>930,018</b>	574,987
<b>Other comprehensive income</b>		
Currency translation differences on translation of foreign operations	<b>10,949</b>	(44,477)
<b>Total comprehensive income for the year attributable to owners of the parent</b>	<b>940,967</b>	530,510
<b>Earnings per share</b>		
Basic earnings per share	<b>3.18p</b>	1.97p
Diluted earnings per share	<b>2.97p</b>	1.84p

All activities relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

## Consolidated statement of financial position

As at 31 July 2012

	2012	2011
	£	£
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,639,915	2,656,227
Intangible assets	737,886	837,341
Deferred tax assets	249,470	99,519
	<b>3,627,271</b>	<b>3,593,087</b>
<b>Current assets</b>		
Inventories	60,000	472,634
Trade and other receivables	2,962,928	1,600,280
Other current assets	19,416	32,461
Cash and cash equivalents	3,010,782	1,345,327
	<b>6,053,126</b>	<b>3,450,702</b>
<b>Total assets</b>	<b>9,680,397</b>	<b>7,043,789</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Borrowings	285,714	285,714
Trade and other payables	3,300,164	1,557,094
Current tax liabilities	410,199	52,975
	<b>3,996,077</b>	<b>1,895,783</b>
<b>Non-current liabilities</b>		
Borrowings	119,048	404,762
Trade and other payables	31,833	59,102

Deferred tax liabilities	<b>49,518</b>	35,580
	<b>200,399</b>	499,444
<b>Total liabilities</b>	<b>4,196,476</b>	2,395,227
<b>Net assets</b>	<b>5,483,921</b>	4,648,562
<b>Equity</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	<b>73,093</b>	73,093
Share premium account	<b>2,841,538</b>	2,841,538
Capital redemption reserve	<b>6</b>	6
Share option reserve	<b>188,502</b>	177,161
Currency translation reserve	<b>2,812</b>	(8,137)
Retained earnings	<b>2,377,970</b>	1,564,901
<b>Total equity</b>	<b>5,483,921</b>	4,648,562

The financial statements were approved by the Board of Directors on 30 October 2012.

Dr S M Paton

*Director*

The accompanying notes form an integral part of these financial statements.

## Consolidated statement of cash flows

For the year ended 31 July 2012

	2012	2011
	£	£
<b>Cash flows from operating activities</b>		
Profit before tax	1,246,838	669,702
Share-based payment charge	11,341	19,561
Depreciation and amortisation charges	202,604	207,244
Finance income	(6,016)	(5,356)
Finance costs	12,786	18,331
Exchange adjustments	(35,259)	11,899
Decrease in inventories	412,634	37,360
(Increase) in trade and other receivables	(1,362,648)	(450,002)
Increase in trade and other payables	1,715,801	340,204
<b>Cash generated from operations</b>	<b>2,198,081</b>	<b>848,943</b>
Income taxes (paid)/refunded	(82,564)	7,389
<b>Net cash generated from operating activities</b>	<b>2,115,517</b>	<b>856,332</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(51,256)	(46,568)
Interest received	6,016	5,356
<b>Net cash used in investing activities</b>	<b>(45,240)</b>	<b>(41,212)</b>
<b>Cash flows from financing activities</b>		
Repayment of long-term borrowings	(285,714)	(285,714)
Equity dividends paid	(116,949)	—
Interest paid	(12,786)	(18,331)
<b>Net cash used in financing activities</b>	<b>(415,449)</b>	<b>(304,045)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,654,828</b>	<b>511,075</b>

<b>Cash and cash equivalents at beginning of year</b>	<b>1,345,327</b>	846,871
Exchange adjustments to cash and cash equivalents at beginning of year	<b>10,627</b>	(12,619)
<b>Cash and cash equivalents at end of year</b>	<b>3,010,782</b>	1,345,327

The accompanying notes form an integral part of these financial statements.

### Consolidated statement of changes in equity

For the year ended 31 July 2012

	Share capital £	Share premium account £	Capital redemption reserve £	Share option reserve £	Currency translation reserve £	Retained earnings £	Total £
At 1 August 2010	73,093	2,841,538	6	157,600	36,340	989,914	4,098,491
Share-based payment charge	—	—	—	19,561	—	—	19,561
Transactions with owners	—	—	—	19,561	—	—	19,561
Profit for the year	—	—	—	—	—	574,987	574,987
<b>Other comprehensive income</b>							
Currency translation differences	—	—	—	—	(44,477)	—	(44,477)
Total comprehensive income for the year	—	—	—	—	(44,477)	574,987	530,510
At 31 July 2011	73,093	2,841,538	6	177,161	(8,137)	1,564,901	4,648,562
Share-based payment charge	—	—	—	11,341	—	—	11,341
Dividends	—	—	—	—	—	(116,949)	(116,949)
Transactions with owners	—	—	—	11,341	—	(116,949)	(105,608)

Profit for the year	—	—	—	—	—	930,018	930,018
<b>Other comprehensive income</b>							
Currency translation differences	—	—	—	—	10,949	—	10,949
Total comprehensive income for the year	—	—	—	—	10,949	930,018	940,967
<b>At 31 July 2012</b>	73,093	2,841,538	6	188,502	2,812	2,377,970	5,483,921

## Notes to the consolidated financial statements

### For the year ended 31 July 2012

#### Nature of operations

The principal activity of Getech Group plc and its subsidiary company Geophysical Exploration Technology Inc. (collectively “Getech” or “the Group”) is the provision of gravity and magnetic data, services and geological studies to the petroleum and mining industries to assist in their exploration activities.

#### General information

Getech Group plc is the Group’s ultimate Parent Company. It is incorporated in England and Wales and domiciled in England (CRN: 2891368). The address of its registered office is Convention House, St. Mary’s Street, Leeds LS9 7DP. Its principal place of business is Kitson House, Elmete Hall, Elmete Lane, Leeds LS8 2LJ. Getech Group plc shares are admitted to trading on the London Stock Exchange’s AIM.

#### Basis of preparation

These consolidated financial statements (“the financial statements”) have been prepared in accordance with International Financial Reporting Standards (IFRS) in issue as adopted by the European Union. IFRS include interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC).

The financial statements have been prepared under the historical cost convention except in relation to financial instruments held at fair value through profit or loss.

The accounting policies set out below have been applied consistently throughout the Group for the purpose of preparation of the financial statements.

The Directors have instituted regular reviews of trading and cash flow forecasts and have considered the sensitivity of these forecasts to different assumptions about future income and costs. With the improved cash levels and continued prospects for profitable trading, the Directors are fully satisfied that the Group is a going concern and will be able to continue trading for the foreseeable future.

## Dividends

Getech intends to continue its policy of progressive dividends as appropriate and is proposing a final dividend of 0.8p per share in respect of the year to 31 July 2012. The final dividend will be paid on 20 December to shareholders on the register of members on 23 November 2012.

	2012	2011
	£	£
<hr/>		
<b>Paid during the year</b>		
Final dividend in respect of the year ended 31 July 2011 at 0.2p per share (2011: £nil)	58,474	—
Interim dividend at 0.2p per share (2011: £nil)	58,475	—
	<hr/> 116,949	—
<hr/>		
<b>Proposed after the year end (not recognised as a liability)</b>		
Final dividend in respect of the year ended 31 July 2012 at 0.8p per share (2011: 0.2p)	233,897	58,474
	<hr/>	

## Earnings per share

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Group by the weighted average number of the Ordinary Shares in issue in the year.

	2012	2011
Profit attributable to equity holders of the Group	£930,018	£574,987
Weighted average number of Ordinary Shares in issue	29,237,151	29,237,151
Basic earnings per share	3.18p	1.97p
Diluted earnings per share	2.97p	1.84p
	<hr/>	

Diluted earnings per share is calculated by dividing the profit attributable to equity holders of the Group by the weighted average number of the Ordinary Shares which would be in issue if all the options granted, other than those which are anti-dilutive, were exercised. The addition to the weighted number of the Ordinary Shares used in the calculation of diluted earnings per share for the year ended 31 July 2012 is 2,040,924 (2011: 2,088,414).

Of the share options granted at 31 July 2012, 529,789 were anti-dilutive because the conditions for exercise had not been met (2011: 529,789).

**Notice of Annual General Meeting**

The Annual General Meeting of Getech Group plc (“the Company”) will be held at Kitson House, Elmete Hall, Elmete Lane, Leeds LS8 2LJ on 12 December 2012 at 12 noon.

29-10-12

## **MAJOR NEW CONTRACTS SIGNED WITH AGGREGATE VALUE \$2.75M**

Getech, the oil services business specialising in the provision of exploration data and geological exploration studies, announces the signature of two major new contracts with an aggregate value of \$2.75m. The Company has extended and developed the scope of the Global Programmes to form a fully integrated New Ventures platform called "Globe", and each of these new contracts includes a commitment to Globe sponsorship.

The first of these new contracts is with a major regional player in the oil and gas industry which is seeking to expand globally. This contract includes a range of Getech products: the core elements of the initial three-year Globe project; additional products which derive from Globe; a number of existing regional reports which can be delivered immediately; and additional Globe products for delivery in 2013 and 2014.

The second of these new contracts is with one of the supermajor oil companies and at this stage comprises a commitment to sponsorship of the core Globe products.

It is expected that approximately half the value of these two contracts will be delivered in the current financial year, with the rest over the two succeeding years. These new contracts bring the total number of core sponsors of Globe to nine and the sponsor group now includes supermajor, major, national and independent companies.

Getech's Chief Executive, Raymond Wolfson, commented, "These two new contracts are very substantial, being equivalent in terms of the contribution to Getech of more than 30% of the entire revenue reported in 2011/12, and they will contribute strongly to our forward visibility of income. Importantly they also indicate that Globe as a whole is relevant to a wide range of companies with global aspirations. We regard this as a very positive confirmation that the market for Globe and its related products will be substantial".

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24-09-12

## **NEW €1 MILLION CONTRACT INCLUDING SALE OF GLOBAL PROGRAMMES**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, announces a new call-off contract, valued at €1 million, with a major existing client.

The agreement lists a menu of GETECH products for which the first order, covering the larger part of the total value, has now been received. The order includes a commitment to our Global Programmes, purchase of our global “Trident” gravity dataset, and it brings them into our CryoSat research project, which is a pilot study aimed at improving the exploration value of satellite gravity data.

The commitment to the Global Programmes makes this company the seventh client to sign up to the core elements of this strategic project following the commitment by ConocoPhillips in August.

GETECH’s Chief Executive, Raymond Wolfson, commented, “We have worked with this client for many years and are very pleased to have signed this further substantial contract with them. While the contract covers a range of products, we are particularly happy that they have joined our multi-year “Global Programmes”. This contract further reinforces the view that we are offering a range of products and services that is both in the technical forefront and commercially valuable to our clients.”

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06-08-12

## **FURTHER SALE OF GLOBAL PROGRAMMES**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, announces a further sale of its Global Programmes.

GETECH announced in April that it anticipated signing a number of further clients for its Global Programmes in the near future. A further agreement has now been completed bringing the total number of clients who have made a full commitment to six. The Global Programmes include a variety of deliverables, some of which have already been purchased in part by clients. The price paid by new sponsors therefore varies depending on which elements have already been purchased, but the contract being reported on here is worth in excess of £0.5m.

The Global Programmes is a major strategic initiative in which the Company has been investing over recent years. The sponsors, which are major, well known companies with international interests, fund a three year programme of work, of which the first year's work was completed earlier this year. Their initial funding commitment runs through until mid 2014.

The aim of the Global Programmes is to provide exploration teams in oil and gas companies with a robust and constantly updated platform which supports their understanding, investigation and risking of new areas of interest. The Global Programmes encompass a range of products that build on GETECH's traditional strengths in potential field geophysics as well as our unique global plate model and palaeogeographic mapping techniques. These provide insights into the shape and evolution of sedimentary basins, and the geographic context of the deposition within those basins; this includes reconstructions of past rivers, landscapes and sediment distributions. The palaeogeographies will then be used as the boundary conditions for state-of-the-art palaeoclimate, ocean and tide modelling.

GETECH's Chief Executive, Raymond Wolfson, commented, "While we had anticipated further contracts in the short term, it is nevertheless very satisfying when they are confirmed. Each new commitment is significant for us and continues to reinforce the momentum that we perceive to be building around our Global Programmes. This further sale will provide a strong start to the new financial year and helps provide improved visibility of income."

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01-08-12

## **BOARD CHANGES**

GETECH, the oil services business specialising in the provision of exploration data and petroleum systems studies and evaluations, announces that Ian Somerton has confirmed his intention to resign as Marketing Director and that Professor Paul Francis Carey will be appointed as Marketing and Sales Director, both with immediate effect.

Paul Francis Carey, aged 45, is currently a director of International Sales at GETECH, having joined the Company in 2011. He is not, and has not been in the last five years, a director or partner of any other company or partnership, nor does he hold any shares in the Company.

Stuart Paton, GETECH's Chairman commented "We would like to express our thanks to Ian Somerton, who has made a major contribution as a director and employee of the Company since he joined GETECH in 1994. We are also very pleased that Paul Carey has accepted our invitation to join the board of the Company as Marketing and Sales Director. He brings a wealth of commercial and technical experience and has already made a major contribution since he joined us full time in May 2011. The Company is going through a step change in its activities and we are all delighted both that Paul is joining the board and that Ian intends to remain with the company."

There is no further information required to be disclosed in accordance with Rule 17 and Schedule 2, paragraph (g) of the AIM Rules for Companies.

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30-07-12

## **TRADING UPDATE**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, announces a trading update in respect of its year ended 31 July 2012.

On the basis of the generally strong performance of all parts of the business, GETECH now expects that its results for the year to 31 July 2012 will exceed current expectations.

GETECH's Chief Executive, Raymond Wolfson, commented, "We are extremely pleased with the strong contributions from all parts of the business in the current year. The successful launch of the multi-year Global Programmes and the continuing strong performance with data sales have combined to generate a result that will exceed the current expectations for the year. I am also pleased to be able to confirm that at the year-end we will report improved forward visibility of income and stronger cash balances. I believe that these, combined with the strong client interest in our products and capabilities, will provide the foundations for continued success in the following years."

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17-07-12

## **\$1.28M LICENCE FOR RUSSIAN ARCTIC SHELF MAGNETIC DATA PRODUCTS**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, is pleased to announce a major further licence from its library of global gravity and magnetic data.

The Company reports that it has now signed a further licence for its Russian Arctic Shelf magnetic data set with a gross sales value of \$1.28m. The Russian Arctic Shelf is a major under-explored area which is still in the early stages of exploration for oil and gas due to its harsh climate conditions and high exploration/production costs.

GETECH's Chief Executive Raymond Wolfson, comments "We are very pleased with this third licence from our Russian Arctic Shelf magnetic dataset. In recent years there has been an increase in the number of international oil companies establishing strategic links with Russian companies, which suggests there will be a continuing and active interest in exploration in Russia."

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16-07-12

## **\$0.6M LICENCE SALES OF GLOBAL GRAVITY AND MAGNETIC DATA PRODUCTS**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, is pleased to announce that it has issued two licences for its global continental margins gravity and magnetic datasets with an aggregate value in excess of \$600,000.

The global continental margin datasets are a part of the library of gravity and magnetic data to which GETECH has acquired access over the past 25 years. These data (collectively "potential field data") are used by oil, gas and mining companies to assist in their exploration programmes.

GETECH's Chief Executive Raymond Wolfson, commented, "What we are currently seeing is an increased emphasis by our clients on global exploration. Our approach has for some time been to develop exploration data and studies at global and regional scales. This culminated in our recent announcement about the growing sponsorship of our Global Programmes, which are in part underpinned by the global potential field data. We are extremely pleased with the licences of these datasets and regard this as strong evidence that our global approach is both well-timed and of major interest to our clients."

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16-04-12

## **GLOBAL PROGRAMMES SUCCESSES: THREE FURTHER SPONSORS SIGNED UP**

GETECH is pleased to announce that three further companies have now joined the Company's Global Programmes. This is in addition to the two companies referred to in the recent interim report to 31 January 2012. The Global Programmes is a major strategic initiative in which the Company has been investing over recent years. The sponsors, which are major, well known companies with international interests, fund a three year programme of work, of which the first year's work is complete. Their initial funding commitment runs through till early 2014.

The aim of the Global Programmes is to provide exploration teams in oil and gas companies with a robust and constantly updated platform which supports their understanding, investigation and risking of new areas of interest. The Global Programmes encompass a range of products that build on GETECH's traditional strengths in potential field geophysics as well as our unique global plate model and palaeogeographic mapping techniques. These provide insights into the shape and evolution of sedimentary basins, and the geographic context of the deposition within those basins; this includes reconstructions of past rivers, landscapes and sediment distributions. The palaeogeographies will then be used as the boundary conditions for state-of-the-art palaeoclimate, ocean and tide modelling.

GETECH's Chief Executive, Raymond Wolfson, commented "We have made a major commitment to developing the Global Programmes in recent years and this is now being validated by the extent of interest from a range of clients. While we now have five sponsors already signed up to these multi-year commitments, we are extremely confident that more companies will sign in the near future. Underpinning these Global Programmes is a set of leading edge methodologies and dedicated scientific teams led by our Technical Director, Dr Paul Markwick, which we believe continues to strengthen our reputation as a leading "new ventures" exploration consultancy."

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12-04-12

## **GETECH GROUP PLC SATELLITE R&D STUDY**

A new satellite R & D study has been launched to improve the resolution of marine gravity data for hydrocarbon exploration.

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies and evaluations, is pleased to announce the commencement of a nine month research and development (R&D) study, funded by a number of oil companies, to develop new methodologies and techniques to integrate the CryoSat-2 radar altimeter data (LRM -Low Resolution Mode and SAR -Synthetic Aperture Radar) into the existing GETECH satellite gravity map of the Earth's oceans. The inclusion of the CryoSat-2 data will improve the quality (resolution, accuracy and reliability) of the gravity map and make such data of even greater value for oil exploration in marine areas.

CryoSat-2 is only the third satellite to undertake a geodetic mission, the others being GeoSat (1985) and ERS-1 (1995). The satellite uses radar to measure the sea surface topography. The sea surface is not flat but an equipotential surface of the gravitational field of the Earth. By correcting for effects such as tides and currents, the sea surface can be transformed into the gravity field. CryoSat-2 will conduct three geodetic missions lasting until 2013, thus significantly improving the coverage of data.

The R&D study will evaluate the improvement in the quality of the gravity data over four test areas (north Brazil margin, Caspian Sea, north Colombia/Venezuela margin and Barents Sea) chosen by the study sponsors, who will provide terrestrial gravity data for comparison purposes. This R&D study costs GBP15,000 per sponsor and GETECH currently has six companies in the process of sponsoring the study with additional oil companies showing interest in joining. It is intended that a successful outcome of this study will lead in early 2013 to a full scale study to map the Earth's Oceans out to 500km from the coast lines.

Professor Derek Fairhead, President and Founder of GETECH, commented "We believe this R&D study and follow on programme is an integral part of our strategy of keeping GETECH at the forefront of data provision. The majority of major oil companies already have GETECH satellite derived gravity data, and we regard it as very important to be in a position to continue to provide them with the highest quality data possible."

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10-04-12

## **\$1.2M LICENCE OF US GRAVITY DATA**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, is pleased to announce a major licence of its onshore US gravity data.

In December 2008, the Company acquired the assets of Lisle Gravity Inc, which included a substantial library of onshore US gravity and magnetic data and complemented our existing data holdings. While there has been a stream of licences of various sizes for these data over the period since the acquisition, the Company is now pleased to announce the signature of its largest licence to date, valued at \$1.2m. Delivery of the data is planned to take place over the period to December 2012 although a major part will be delivered before the end of July.

Raymond Wolfson, Chief Executive of GETECH, commented "We acquired the business of Lisle Gravity with a view to extending our global coverage of data and establishing a strategic presence in the US domestic market. Gravity and magnetic data are used by oil and gas companies to assist with their exploration programmes and the contract reported here provides further evidence of the value placed by them on our data, particularly in the US domestic market. We recently transferred the operations of this part of our business from Denver to our existing Houston office and the present contract, along with other positive signals, gives us cause for optimism about the ongoing performance of this part of our business".

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02-04-12

## **SUB-SALT STUDIES IN THE RED SEA**

GETECH, the oil services business specialising in the provision of exploration data and geological exploration studies, is pleased to announce a new Advanced Geophysical Services study with Aramco Overseas Company B.V. to map the sub-salt basin structures and depth to basement in a part of the Red Sea. The study will use new methodologies and techniques that have been developed by GETECH to specifically map sub-salt basin areas that are difficult to map with conventional seismic reflection data.

The Advanced Geophysical study results from over two years of developing and testing new 2D and 3D potential field inversion methods. The methods are mainly magnetic and provide clearer images of fault and basement structures using phase and wave number derivatives via our Tilt-Depth and Tilted block methods. The advantage of the phase and wave number methods is that they minimise the effects of rock magnetisation and allow better imaging and clearer understanding of deep basement structures. GETECH is particularly pleased to report this study contract, as it aims to validate our method to accurately map the Red Sea margin. Delivery is anticipated in the third quarter of 2012.

Prof Derek Fairhead, President and Founder of GETECH, commented "Having developed new technology and methodologies, it is very encouraging to be able to apply them to recently acquired high resolution airborne gravity, gravity gradiometer and magnetic data in an area where, because of the salt, conventional seismic is challenged to image the basement structure in a reliable way."

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29-03-12

## **HALF YEARLY REPORT**

### **results for the six months ended 31 January 2012**

GETECH (AIM:GTC), a leading geosciences business specialising in the provision of data, studies and interpretation services to the oil, gas and mining exploration sectors, announces interim results for the six months ended 31 January 2012.

#### **Highlights**

- Revenue for the six months of £3,193,000 (six months ended 31 January 2011: £2,653,000) representing growth of 20%;
- Profit before tax of £358,000 (six months ended 31 January 2011: £294,000) representing growth of 22%;
- Interim dividend proposed 0.2p per share (2011: no interim dividend);
- Strong oil price continues to underpin exploration commitments;
- Cash levels recovering with gross cash of £1,871,000.

#### **Stuart Paton, Non-Executive Chairman of GETECH Group plc, said:**

"With the strong demand for our data along with the benefits from the investment in our Global Programmes interpretative data project, we remain positive about our medium and long-term prospects. We continue to devote significant effort to research projects and looking at new areas of business that we are confident will lead to revenue growth in the future."

#### **For further information, please contact:**

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#### **Chairman's statement**

I report on the interim accounts of GETECH and its subsidiary company (collectively "GETECH"), the geoscience business specialising in the provision of data, studies and services to the petroleum and mining exploration sectors, for the six month period ended 31 January 2012.

## **Results**

GETECH is pleased to report a Group profit before tax of £358,000 (six months ended 31 January 2011: £294,000) after interest receivable of £3,000 (six months ended 31 January 2011: £3,000) on revenue of £3,193,000 (six months ended 31 January 2011: £2,653,000). The post-tax profit was £292,000 (six months ended 31 January 2011: £216,000).

The accounts have been prepared under IFRS as adopted by the EU.

## **Dividend**

Your Board recommends an interim dividend of 0.2p per share to be paid on 8 May 2012 to shareholders on the register at the close of business on 10 April 2012.

## **Business review**

We believe the strong oil price has resulted in E&P companies continuing to increase expenditure on exploration which has led to strengthening demand for our products. This has resulted in a further half year-on-half year increase in revenue performance. This increase in revenue has been primarily due to the continuing strength of demand for our data. In August we announced a further sale of the Iraq data-set with gross revenue in excess of \$500,000 and in October we announced a major sale of Russian data with gross revenue of \$550,000.

During the half year under review, we have also begun to see the benefits from the investment in our Global Programmes interpretative data project. This new project, which will take three years to complete, comprises the essential tectonic and palaeogeographic context for understanding basin geodynamics and source-to-sink relationships (essentially how the geology and a geography of a basin have changed over time). The first sponsorship agreement for the programme was signed in December 2011 and the second in early February 2012. These sponsorship agreements provide consistent income from the sponsors who are committed to a three year package, and hence provide improved forward visibility on revenue. GETECH has invested substantially in the work to develop the first year deliverables and these are now available to all sponsors on signature. Work has commenced on the second year deliverables and we continue to seek further sponsors.

We have continued to repay the principal amounts on the loan that we negotiated in 2009 and the cash balance has recovered towards levels which are more normal for us. At 31 January 2012 the gross cash stood at £1,871,000.

## **Outlook**

Looking forward to the second half of this financial year, we anticipate several further new sponsors for our Global Programmes. As we are now able to ship the first year deliverables, a substantial proportion of each new commitment falls immediately to profit. We remain confident that data sales will continue to be strong and are very pleased that the level of proprietary work is also growing. In addition to substantial projects, we are also seeing increased demand for consultancy services, driven in part by the increasing awareness of the Global Programmes and the ongoing presence at major international conferences. Further, we are devoting significant effort to research projects and looking at new areas of business that we are confident will lead to revenue growth in the future.

The oil price has remained strong, typically above \$100 per barrel, which is encouraging for exploration in general and for our part of the market in particular.

GETECH's results for the year are, as usual, dependent on finalising a number of deals and the pattern of demand in the remaining few months of the year. However, we already have a significant level of committed income for the next two years and believe this will be reflected in our financial performance.

We remain confident about our medium and long-term prospects.

**Dr Stuart Paton**

***Non-executive Chairman***

29 March 2012

## Consolidated statement of comprehensive income

For the six months ended 31 January 2012

	Six months ended 31 January 2012 Unaudited £'000	Six months ended 31 January 2011 Unaudited £'000	Year ended 31 July 2011 Audited £'000
<b>Revenue</b>	<b>3,193</b>	2,653	5,327
Cost of sales	(1,658)	(1,469)	(2,678)
<b>Gross profit</b>	<b>1,535</b>	1,184	2,649
Administrative costs	(1,173)	(883)	(1,966)
<b>Operating profit</b>	<b>362</b>	301	683
Finance income	3	3	5
Finance costs	(7)	(10)	(18)
<b>Profit before tax</b>	<b>358</b>	294	670
Income tax (expense)	(66)	(78)	(95)
<b>Profit for the period attributable to owners of the parent</b>	<b>292</b>	216	575
<b>Other comprehensive income</b>			
Currency translation differences on translation of foreign operations	32	(32)	(44)
<b>Total comprehensive income for the year attributable to owners of the parent</b>	<b>324</b>	184	531
<b>Earnings per share</b>			
Basic earnings per share	<b>1.00p</b>	0.74p	1.97p
Diluted earnings per share	<b>0.93p</b>	0.73p	1.84p

## Consolidated statement of financial position

As at 31 January 2012

	31 January 2012 Unaudited £'000	31 January 2011 Unaudited £'000	31 July 2011 Audited £'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	<b>2,641</b>	2,681	2,656
Intangible assets	<b>807</b>	917	837
Deferred tax assets	<b>82</b>	67	100
	<b>3,530</b>	3,665	3,593
<b>Current assets</b>			
Inventories	<b>344</b>	471	473
Trade and other receivables	<b>1,445</b>	1,838	1,600
Other current assets	<b>18</b>	19	32
Cash and cash equivalents	<b>1,871</b>	1,026	1,345
	<b>3,678</b>	3,354	3,450
<b>Total assets</b>	<b>7,208</b>	7,019	7,043
<b>Liabilities</b>			
<b>Current liabilities</b>			
Borrowings	<b>286</b>	286	286
Trade and other payables	<b>1,579</b>	1,736	1,557
Current tax liabilities	<b>79</b>	80	53
	<b>1,944</b>	2,102	1,896
<b>Non-current liabilities</b>			

Borrowings	262	547	405
Trade and other payables	32	73	59
Deferred tax liabilities	43	6	35
	337	626	499
<b>Total liabilities</b>	<b>2,281</b>	<b>2,728</b>	<b>2,395</b>
<b>Net assets</b>	<b>4,927</b>	<b>4,291</b>	<b>4,648</b>
<b>Equity</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital	73	73	73
Share premium account	2,841	2,841	2,841
Share option reserve	190	167	177
Currency translation reserve	24	4	(8)
Retained earnings	1,799	1,206	1,565
<b>Total equity</b>	<b>4,927</b>	<b>4,291</b>	<b>4,648</b>

## Consolidated statement of cash flows

### For the six months ended 31 January 2012

	<b>Six months ended 31 January 2012 Unaudited £'000</b>	Six months ended 31 January 2011 Unaudited £'000	Year ended 31 July 2011 Audited £'000
<b>Cash flows from operating activities</b>			
Profit before tax	358	294	670
Share-based payment charges	13	9	20
Depreciation and amortisation charges	101	105	207
Finance income	(3)	(3)	(5)
Finance costs	7	10	18
Exchange adjustments	(6)	12	12
Decrease in inventories	129	39	37
Decrease/(increase) in trade and other receivables	155	(688)	(450)
Increase/(decrease) in trade and other payables	(9)	526	340
<b>Cash generated from operations</b>	<b>745</b>	<b>304</b>	<b>849</b>
Income taxes refunded	-	69	7
<b>Net cash generated from operating activities</b>	<b>745</b>	<b>373</b>	<b>856</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	(18)	(33)	(46)
Interest received	3	3	5
<b>Net cash used in investing activities</b>	<b>(15)</b>	<b>(30)</b>	<b>(41)</b>
<b>Cash flows from financing activities</b>			
Repayment of long-term borrowings	(143)	(143)	(286)
Dividends paid	(58)	-	-
Interest paid	(7)	(10)	(18)
<b>Net cash used in financing activities</b>	<b>(208)</b>	<b>(153)</b>	<b>(304)</b>
<b>Net increase in cash and cash equivalents</b>	<b>522</b>	<b>190</b>	<b>511</b>
Cash and cash equivalents at beginning of period	1,345	847	847
Exchange adjustments to cash and cash equivalents at beginning of period	4	(11)	(13)
<b>Cash and cash equivalents at end of period</b>	<b>1,871</b>	<b>1,026</b>	<b>1,345</b>

## Consolidated statement of changes in equity

### For the six months ended 31 January 2012

	<u>Unaudited</u>		Share	Share	Currency	Total
	Share	Share	option	option	translation	Retained equity
	premium	account	reserve	reserve	earnings	£'000
	£'000	£'000	£'000	£'000	£'000	£'000
At 1 August 2011	73	2,841	177	(8)	1,565	4,648
Share-based payment charges	-	-	13	-	-	13
Dividends paid	-	-	-	-	(58)	(58)
<b>Transactions with owners</b>	-	-	13	-	(58)	(45)
Profit for the period	-	-	-	-	292	292
<b>Other comprehensive income</b>						
Currency translation differences	-	-	-	32	-	32
<b>Total comprehensive income for the period</b>	-	-	13	32	234	279
<b>At 31 January 2012</b>	<b>73</b>	<b>2,841</b>	<b>190</b>	<b>24</b>	<b>1,799</b>	<b>4,927</b>

## Notes to the interim report

### For the six months ended 31 January 2012

#### 1 Nature of operations

The principal activity of GETECH Group plc ("the Company") and its subsidiary company Geophysical Exploration Technology Inc. (collectively "GETECH" or "the Group") is the provision of gravity and magnetic data, services and geological studies to the petroleum and mining industries to assist in their exploration activities.

#### 2 General information

GETECH Group plc is the Group's ultimate Parent Company. It is incorporated in England and Wales and domiciled in England (CRN: 2891368). The address of its registered office is Convention House, St Mary's Street, Leeds LS9 7DP. Its principal place of business is Kitson House, Elmete Hall, Elmete Lane, Leeds LS8 2LJ. The Company's shares are admitted to trading on the London Stock Exchange's AIM.

The financial information for the six months ended 31 January 2012 and 31 January 2011 has not been audited and does not constitute full financial statements within the meaning of Section 434 of the Companies Act 2006. These consolidated interim financial statements ("the interim financial statements") have been approved by the Board.

The financial information relating to the year ended 31 July 2011 does not constitute full financial statements within the meaning of Section 434 of the Companies Act 2006. This information is based on the Group's statutory accounts for that period. The statutory accounts were prepared in accordance with International Financial Reporting Standards as adopted by the EU (IFRS) and received an unqualified audit report and did not contain statements under Sections 498(2) or (3) of the Companies Act 2006. Those financial statements have been filed with the Registrar of Companies.

#### 3 Basis of preparation

The interim financial statements are for the six months ended 31 January 2012. They have been prepared using the recognition and measurement principles of IFRS. IFRS include

interpretations issued by the International Financial Reporting Interpretation Committee (IFRIC). The interim financial statements do not include all the information required for full annual financial statements and should be read in conjunction with the financial statements of the Group for the year ended 31 July 2011.

The interim financial statements have been prepared under the historical cost convention except in relation to financial instruments held at face value through profit or loss. They have been prepared in accordance with the accounting policies adopted in the last annual financial statements for the year ended 31 July 2011.

The accounting policies have been applied consistently throughout the Group for the purpose of preparation of the interim financial statements.

#### 4 Dividends

	<b>Six months ended 31 January 2012 Unaudited £'000</b>	Six months ended 31 January 2011 Unaudited £'000	Year ended 31 July 2011 Audited £'000
<b>Paid during the period</b>			
Final (2011: 0.2p per share)	<b>58</b>	-	-
<b>Proposed after the period end (not recognised as a liability)</b>			
Final (2011: 0.2p per share)	-	-	58
Interim (2012: 0.2p per share)	<b>58</b>	-	-

The proposed dividend is payable on 8 May 2012 to members on the register at 10 April 2012.

#### 5 Earnings per share

Basic earnings per share is calculated on the basis of the profit for the period after tax, divided by the weighted average number of Ordinary Shares in issue in the period of 29,237,151 (six months ended 31 January 2011: 29,237,151; year ended 31 July 2011: 29,237,151).

Diluted earnings per share is calculated on the basis of the profit for the year after tax, divided by the weighted average number of Ordinary Shares in issue plus the weighted average number of Ordinary Shares which would be issued if all options granted were exercised. The addition to the weighted average number of Ordinary Shares used in the calculation of diluted earnings per share for the six months ended 31 January 2012 is 2,088,414 (six months ended 31 January 2011: 399,725; year ended 31 July 2011: 2,088,414). A minority of options in issue at 31 January 2012 were anti-dilutive (31 January 2011: minority; 31 July 2011: minority).

#### 6 Interim Report

This Interim Report is being sent to the shareholders of GETECH and will be available at its registered office, Convention House, St Mary's Street, Leeds LS9 7DP, UK, and from its website [www.getech.com](http://www.getech.com).

09-03-12

## **Notification of Change of Interest**

The Company announces today that it has received the following notification of change in interest in the Company's share capital:

Following a change in the investment manager of the Framlington AIM VCT Fund and the Framlington AIM VCT 2 Fund (now respectively re-named the Downing Income VCT 4 plc and the Downing Income VCT plc), Downing LLP is now directly interested in 1,213,461 Ordinary Shares in the Company representing 4.2% of the total issued share capital of the Company and 4.2% of the total voting rights of the Company.

### Enquiries

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WH Ireland Limited  
Katy Mitchell  
Tel: 0161 832 2174

Walbrook PR  
Helen Westaway  
Tel: 07841 917679  
Helen.westaway@walbrookpr.com

13-01-12

## **BOARD CHANGES**

The Company announces today that David Roberts has tendered his resignation as a director of the Company. David Roberts will cease to be a director of GETECH with effect from 31 January 2012.

GETECH's Chairman, Stuart Paton, commented "On behalf of myself and the Directors, I would like to thank David for the very substantial contributions he has made since joining the Company in July 2005. We have valued his knowledge and insights and wish him all the very best for the future".

### Enquiries

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